NOTICE TO TAXPAYERS REGARDING A DETERMINATION OF THE TOWN OF CEDAR LAKE, LAKE COUNTY, INDIANA, REDEVELOPMENT COMMISSION TO ENTER INTO A PROPOSED LEASE WITH THE CEDAR LAKE REDEVELOPMENT AUTHORITY

The Taxpayers of the Town of Cedar Lake Redevelopment District (the "District") are hereby notified that on January 24, 2022, the Town of Cedar Lake, Lake County, Indiana, Redevelopment Commission (the "Commission"), the governing body of the District, did adopt a Resolution (the "Commission Resolution") determining that the Commission will take all actions necessary to enter into a lease (the "Lease") with the Cedar Lake Redevelopment Authority (the "Authority"), which in turn will allow the Authority to issue lease rental revenue bonds (the "Bonds"), payable from the lease rentals received from the Commission pursuant to the terms of the Lease. The Bonds shall be issued in one (1) or more series or issues, in an aggregate principal amount not to exceed Three Million Nine Hundred Thousand Dollars (\$3,900,000), for the purpose of procuring funds to pay for all or a portion of the costs of the acquisition and construction of the Project, as defined and more fully described in the Commission Resolution.

The proposed Lease will have a term ending not longer than eight (8) years from the date of acquisition of any of the leased premises set forth in the Lease, with an annual lease rental not to exceed \$835,000 payable in semiannual installments.

This Notice is being provided pursuant to I.C. §6-1.1-20-5.

Dated this 27th day of January, 2022.

TOWN OF CEDAR LAKE, LAKE COUNTY, INDIANA, REDEVELOPMENT COMMISSION

[TO BE PUBLISHED <u>TWO</u> (2) TIMES, ON JANUARY 27, 2022, AND AGAIN ON FEBRUARY 3, 2022, IN *THE TIMES* AND THE *POST-TRIBUNE* AND POSTED IN THREE (3) PUBLIC PLACES IN THE DISTRICT ON JANUARY 27, 2022.]