

Cedar Lake Storm Water District									
Cedar Lake, Indiana									
Proposed 2024 - Operating Budget									
Line									
No.									
1	Operating Revenues:								
2	Estimated 2024 Customer User Fee Revenues							\$ 1,298,542.85	
3	Estimated 2024 MS-4 Inspection Fees Revenue							29,500.00	
4	Estimated 2024 Misc. Revenue							57.10	
5	Estimated 2024 Operating Revenues							\$1,328,099.95	
6									
7	Operating Expenses:					Normalized	Budget	2024	
8						12 Months Ending	Adj for 2024	Budget	
						12/31/2023			
9	Salaries and Wages Employees					\$302,228.51	\$6,044.55	\$308,273.06	
10	PERF					29,840.27	300.39	30,140.66	
11	Benefits					94,227.52	(34,651.08)	59,576.45	
12	Payroll Taxes					22,584.82	998.07	23,582.89	
13	Unemployment					-	-	-	
14	Membership Dues					1,545.30	46.36	1,591.66	
15	Purchased Power					10,158.34	1,015.83	10,463.09	
16	Materials & Supplies					15,799.86	1,579.99	16,273.86	
17	Fuel					6,241.62	624.16	6,428.87	
18	Repairs and Maintenance					6,967.70	696.77	7,176.74	
19	Insurance					32,581.50	3,258.15	33,558.95	
20	Office Costs					2,223.86	222.39	2,290.58	
21	Annual Ditch Maintenance/Improvements					40,000.00	-	40,000.00	
22	Miscellaneous (Net of Annual Ditch Maintenance)					5,284.91	158.55	6,643.46	
23	Engineering*					57,112.73	1,327.15	58,439.87	
24	Professional Services*					19,258.46	577.75	19,836.22	
25	Estimated 2024 Expenses					\$646,055.41	(\$17,800.96)	\$624,276.34	
26	Estimated Net 2024 Operating Income							\$703,823.61	
27	Actual Cash Funding 2024 Debt Service:								
28	2017 Refunding Revenue Principal and Interest							\$190,311.05	
29	2017 Revenue Principal and Interest							95,475.00	
30	Total 2024 Actual Cash Debt Transfers for Payments							\$285,786.05	
31	Debt Service Coverage on Maximum Annual Debt of \$317,600 (Minimum Req = 1.25)							2.22	
32	Debt Service Coverage on Actual 2024 Debt Payments Due							2.46	
33	Estimated Cash Flow after Debt Payments available for Capital Projects (Line 26 - Line 30)							\$418,037.56	
34	Estimated PILT Transfer to General Fund							(18,694.00)	
35	Estimated Net Available for 2024 Capital Projects							\$399,343.56	
* No Town Allocated Expenses. Specific Storm Water Expenses Only.									