

Pledge of Allegiance

Cedar Lake Redevelopment Commission: Present were: President Patrick Conlon, Vice President Nathan Vis, Secretary Becky Davis, Member Tony Bender and Member Jeff DeVries.

## Also present were: Town Council Committee Member Bob Carnahan, Town Administrator Ian Nicolini, Hanover School District Liaison Dennis Wilkening and Crown Point School District Liaison Jerry Caravana. <br> Minutes of Redevelopment Commission regular meeting January 14, 2013 were deferred.

Monthly Vendor Invoices: NONE

## Written Communications: NONE

## New Business:

Ian Nicolini: In attendance from American Structure Point is Eric Woverton as the project manager and John Kennedy is with business development.

Eric Wolverton: $133^{\text {rd }}$ Avenue - Wicker Avenue (US 41) to Industrial Drive. Reconstruction and widening if 0.45 miles of roadway to accommodate one lane in each direction and a dedicated left turn lane.

Improvements:

- New pavement
- New curb and gutter
- New enclosed storm sewer system
- Construction of a storm water detention pond - Lindberg Street
- New Water Main
- Safety Improvements:
- Correct substandard vertical alignments
- Intersection Improvements
- New sidewalks
- ADA Accessibility
- Railroad Improvements
- Traffic Signal Upgrade at Wicker Avenue (US 41)

Project Progress:
Public Hearing: 11-17-2011
Environmental Document approved: 03-02-2012
Stage III Plans Submitted (95\%): 11-16-2012
All Utility Relocation Plans Received: 11-30-2012
Final Tracings will be submitted once all right-of-way has been secured

R/W Acquisition Progress to Date;
24 total parcels
18 acquired
2 being condemned
4 others in negotiations

Letting currently scheduled for November 2013 pending total acquisition of right-of-way. Construction could begin in December of 2013. Bob from NIRPC notified the Town that the water main extension is not covered federally and needs to be funded locally.

Ian Nicolini: The $\$ 700,000.00$ will be financed with a bond or bond anticipation note for the water main extension.

## AMENDMENT NO. 1 TO OWNER-ENGINEER AGREEMENT:

Between the Town of Cedar Lake and American Structure Point, Inc., regarding $133^{\text {rd }}$ Avenue from Morse Street to 200 feet east of Colfax Avenue. The nature of this amendment is as follows:

- Additional Basic Services to be performed by Engineer.
- Modifications to Basic Services to be performed by Engineer.
- Modifications to Information and Services to be furnished by Owner.
- Modifications to Schedule.
- Modifications to Compensation.
(for complete descriptions of these modification see attached agreement)


## Monthly report updates from Ian Nicolini:

$133^{\text {rd }}$ Phase II : Several parcels of right of way have still not been closed on. We are hopeful for a speedy resolution.

East $133^{\text {rd }}$ :

- Surveying for design is underway.
- A Bond Anticipation Note (BAN) will be the likely financing avenue for this work.
- 3 of 5 banks have responded as it relates to financing the project.

General note: Bonding capacity may be in the 4.5 M range as opposed to the previously mentioned 6.5 M .

Eric Wolverton of American Structure Point gave an update on $133^{\text {rd }}$ Phase II.

## Other Business:

Bob Carnahan reminded all in attendance about the Chamber of Commerce Business Showcase. It will be Saturday March $16^{\text {th }}$ at the Hanover Central Field House from 11AM to 3PM.

## Motion:

Patrick Conlon entertained a motion to accept Amendment No. 1 to Owner-Engineer Agreement as discussed.

Motion made by Nathan Vis and seconded by Becky Davis.

| Jeff DeVries | Tony Bender | Becky Davis | Nathan Vis | Patrick Conlon |
| :---: | :---: | :---: | :---: | :---: |
| YES | YES | YES | YES | YES |

## Motion:

Patrick Conlon entertained a motion to adjourn.
Motion made by Nathan Vis Motion seconded by Becky Davis.

| Jeff DeVries | Tony Bender | Becky Davis | Nathan Vis | Patrick Conlon |
| :---: | :---: | :---: | :---: | :---: |
| YES | YES | YES | YES | YES |

## Town of Cedar Lake

Regular Public Meeting<br>Cedar Lake Redevelopment Commission

February 11, 2013


Patrick Conlon - President



Nathan Vis - Vice President


| 133rd Avenue PII Funding-- Local Share |  |
| :---: | :---: |
| Source | Amount Notes |
| RDC Bond Proceeds | \$342,000 Remaining Funds from 2009 Issuance |
| Sewer Utility | \$150,000 |
| Stormwater Utility | \$150,000 |
| Water Utility | \$0 2013 Bond Proceeds Covers Water Improvements |
| 2013 Bond | \$700,000 |
| TIF Revenue | \$400,000 |
| Casino Gaming Fund | \$0 As needed* |
| SUBTOTAL FUNDING | \$1,742,000 |
| 133rd Avenue PII Expenses--Local Share |  |
| Source | Amount Notes |
| ROW to Purchase | \$160,000 Conservative Estimate for Remaining Parcels |
| Engineering Contract | \$140,000 As of Feb 1, 2013 (\$678,575 original) |
| Water Main | \$700,000 |
| Construction | \$485,000 Estimated |
| Constrution Inspection | \$195,000 Estimated |
| SUBTOTAL EXPENSES | \$1,680,000 |
| Net Funding in Excess of Expenses | \$62,000 Surplies Applied to Contingencies |

*~450,000 fund balance currently

